



STORAGE

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TotalEnergies announces first oil production on Eldfisk North

TotalEnergies announces successful first oil production on the Eldfisk North Project, located in the Greater Ekofisk Area in the North Sea.

The Eldfisk North Project is located in PL018, and the licensees are TotalEnergies EP Norge AS (39.896 percent), ConocoPhillips Skandinavia AS (35.112 percent - Operator), Vår Energi ASA (12.388 percent), Sval Energi AS (7.604 percent) and Petoro AS (5.000 percent).

In December 2022, the Norwegian authorities approved the Eldfisk North Plan for Development and Operation with original production start scheduled in the second quarter of 2024. Cooperation and efficiency across companies have unlocked earlier first oil production.

“This is a nice example of a short cycle project which is delivered safely and ahead of plan. The Eldfisk North project is indeed unlocking additional resources while benefiting from the use of available capacities in the existing infrastructure in the Greater Ekofisk Area. With a low break-even and greenhouse gas emissions below 10 kg/boe, the Eldfisk North project fits nicely in TotalEnergies portfolio.” said Jean-Luc Guiziou, senior vice president Europe for Exploration & Production at TotalEnergies.

The Eldfisk North Project comprises three 6-well subsea templates located approximately seven kilometres from the Eldfisk Complex. The development includes up to 14 wells, of which nine are producers and five will inject water into the reservoir. The Eldfisk North Project will produce 15,000 barrels of oil equivalent per day at peak and use the available capacity of Eldfisk facilities for processing and transportation.

The project has created approximately 4,000 to 4,500 jobs, and more than 80 percent of the total contract value has been awarded to Norwegian businesses.

For more information visit www.totalenergies.com