

## Heikki Malinen appointed as the president and CEO of Neste Corporation

Neste Corporation's board of directors has announced the appointment of Heikki Malinen, M.Sc., MBA, as the president and CEO of Neste, effective from 2 November 2024, at the latest. Malinen joins Neste from Outokumpu Corporation, where he has served as president and CEO since 2020. Currently a member of Neste's board of directors, Malinen will step down from this position before assuming his new role as president and CEO.

"Heikki Malinen has a proven track record in developing and implementing differentiated strategies, enhancing efficiency, and leading teams through challenging business environments. With extensive global experience across various industries, including the process industry, the board of directors is confident that Heikki is the right leader to drive Neste forward and execute our growth agenda to create value for all stakeholders," stated Matti Kähkönen, chair of the board of directors of Neste.

"Neste is internationally renowned as a leader in sustainable fuels and renewable feedstock solutions. The industry is poised for transformative growth over the coming decades, particularly in sustainable aviation fuels, polymers, and chemicals. With its world-class R&D, technological capabilities, operational foundation, and talented workforce, Neste is well-positioned to capitalise on this growth. I am thrilled to join Neste's exceptional team to accelerate transformation and realise the company's full potential," commented Heikki Malinen, Neste's incoming president and CEO.

For more information visit www.neste.com